



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Statement of Standalone Un- Audited Financial Results for the quarter and half year ended 30th Sept ,2020

Rs. In Lacs

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue From Operations						
Revenue from operations (Net of GST)	387.26	147.14	693.51	534.40	1628.39	2960.81
II Other income	0.09	0.09	61.20	0.18	90.31	86.73
III Total Revenue (I+II)	387.35	147.23	754.71	534.58	1718.70	3047.54
IV Expenses						
a Cost of materials consumed	225.51	84.32	459.83	309.83	1106.71	1901.28
b Purchases of stock-in-trade					0.00	
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.08	13.34	-3.87	16.42	-1.7	-15.87
d Employee benefit expense	18.98	16.3	30.47	35.28	59.77	119.04
e Finance costs	0.07	0.34	14.41	0.41	18.54	19.72
f Depreciation and amortisation expense	21.00	21.00	21	42.00	42.00	84.02
g Other Expenses						
1. Manufacturing	120.68	36.64	163.70	157.32	348.40	675.33
2. Selling & Administrative Expenses	42.04	23.36	66.56	65.40	140.77	263.48
Total other expenses (1+2)	162.72	60.00	230.26	222.72	489.17	938.81
Total expenses (a to g) (IV)	431.36	195.3	752.10	626.66	1714.49	3047.00
V Profit before exceptional items and tax (III-IV)	-44.01	-48.07	2.61	-92.08	4.21	0.54
VI Exceptional items (Loss on sale of Assets of Power Division)	0	0	0	0	0	0
VII Profit before tax (V-VI)	-44.01	-48.07	2.61	-92.08	4.21	0.54
VIII Tax Expense						
1. Current tax						0.10
2. Deferred tax						
Total tax expenses						
IX Net Profit (Loss) for the period from continuing operations(VII-VIII)	-44.01	-48.07	2.61	-92.08	4.21	0.44
X Profit (loss) from discontinuing operations before tax						
XI Tax expense of discontinuing operations						
XII Net profit (loss) from discontinuing operation (after tax) (X-XI)						
XIII Profit (loss) for period (IX-XII)	-44.01	-48.07	2.61	-92.08	4.21	0.44
XIV Other Comprehensive Income						
a (i) Item that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
b (i) Item that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						



XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	-44.01	-48.07	2.61	-92.08	4.21	0.44
XVI	Paid- up Equity Share capital Face Value at Rs. 10/- per share	1064.00	1064.00	1064.00	1064.00	1064.00	1064.00
XVII	Earnings per equity share (for Discontinued operations)						
	Basic -	-0.41	-0.45	0.02	-0.87	0.04	0.00
	Diluted-	-0.41	-0.45	0.02	-0.87	0.04	0.00
XVIII	Earnings per equity share (for Discontinued operations)						
	Basic						
	Diluted						
XIX	Earnings per equity Share (continuing and discontinued operations)						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						

NOTES :

- 1 The above Un- audited financial results for the quarter and half year ended 30th Sept, 2020 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 12th November 2020
- 2 Due to the outbreak of pandemic Covid 19, Govt of India has declared the lockdown w.e.f. 22/03/2020. The company got permission to restart its activities on 08/06/2020, but could not start the production, due to shortage of manpower and raw materials. The company's raw materials of old corrugated boxes is collected and received on daily basis. Govt of Maharashtra removed the ban on inter district movement only on 9th September, 2020 and since then, the availability of raw material is improving. The company hopes to achieve regular production from December, 2020.
- 3 The figures for previous period have been recast and regrouped wherever necessary to confirm the current year presentations.



Place : Satara

Date : 12th Nov, 2020

For, KAY POWER AND PAPER LTD.,

Niraj Chandra

Chairman and Managing Director



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Standalone Statement of Assets and Liabilities As at 30th Sept, 2020

Sr. No	Particulars	As at 30.09.2020	As at 31.03.2020
		Un-Audited	Audited
B	ASSETS		
1	Non current assets		
	a) Fixed Assets(Property, Plant and Equipment)	131003873	135203873
	b) Capital work-in-progress	0	0
	c) Investment Property		
	d) Goodwill		
	e) Other Intangible assets	1400	1400
	f) Intangible assets under development		
	g) Biological Assets other than bearer plants		
	h) Financial Assets		
	i) Investments	31500	31500
	ii) Trade receivables	2414357	2414357
	iii) Loans	4088854	4059302
	i) Deferred tax assets (net)		
	j) Other non-current assets	589941	589941
	Sub Total Non Current Assets	138129925	142300373
2	Current Assets		
	a) Inventories	41623815	44004445
	b) Financial Assets		
	(i) Investments	0	
	(ii) Trade receivables	15832102	29015400
	(iii) Cash and cash equivalents	249818	70904
	(iv) Bank balances other than (iii) above	4711155	1461150
	(v) Loans		0
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	100000	100000
	Sub Total - Current Assets	62516890	74651899
	TOTAL ASSETS	200646815	216952272
A	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	106400000	106400000
	(b) Other Equity	(111579661)	(102370743)
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	181685688	181685688
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		



2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	469003	781669
	(ii) Trade payables	19008834	27386323
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	3401819	2690329
	(c) Provisions	1261132	379006
	(d) Current Tax Liabilities (Net)		
	TOTAL-EQUITY AND LIABILITIES	200646815	216952272

0

0

FOR KAY POWER AND PAPER LTD



Place Satara

Date 12th Nov, 2020

Niraj Chandra
Chairman and Managing Director



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPT 2020

		30th Sept, 2020	31st March 2020
		Rupees	Rupees
A. Cash flow Operating Activities			
Net profit/(loss) After Tax		-9208918.00	43851.00
Adjustment for Depreciation		4200000.00	8402207.00
Add expenses related to non- operating Activities (Loss on sale of assets)		0.00	0.00
Interest and Bank Charges		0.00	0.00
Operating Profit/(Loss) Before working capital changes		-5008918.00	8446058.00
(Increase)/Decrease in current Assets		15534376.00	80055134.00
Inventories	2380630.00		-11340565.00
Trade Receivable	13183298.00		1887036.00
Long term Loans and advances	-29552.00		235403.00
Short terms Loans and advances	0.00		0.00
(Increase)/Decrease in other Current Assets	0.00		89273260.00
Increase/ (Decrease) in Current Laibilities		-6783873.00	-80658293.00
Trade payable	-8377489.00		-76352941.00
other Laibilities	711490.00		-4302062.00
Provisions	882126.00		-3290.00
Cash Generated form Operations		3741585.00	7842899.00
Less Tax Paid			0
Net cash form Operating Activities		3741585.00	7842899.00
B. Cash Flow form Investing Activities			
(Purchase) / of fixed Assets		0.00	-300000.00
Sale of Fixed Assets		0.00	-
Net Cash Flow from Investing Activities		0.00	-300000.00
C. Cash Flow From Financial Activities			
Increase / (Decrease) in Borrowing		-312666.00	-8506323.00
Interest Paid			0
Net Cash Flow from Financial Activities		-312666.00	-8506323.00
Net Increase in Cash and cash Equivalent		3428919	-963424.00
cash and cash equivalents at beginning of period		1532054.00	2495478.00
cash and cash equivalents at End of period		4960973.00	1532054.00

For and on behalf of the Board of Director

Niraj Chandra

Niraj Chandra
Mangaing Director



Date :- 12th Nov, 2020

Place:- Satara

a. c. doshi & co.

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Kay Power and Paper Limited**

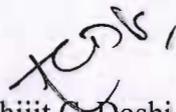
We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the quarter and half year ended 30th Sept, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter

For A.C. Doshi & Co.*
Chartered Accountants


Abhijit C. Doshi
Proprietor (M. No. 103730)

Place of signature: - Satara

Date: - 12/11/2020

UDIN No - 20103730AAAAHG2674



*Note: - We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.